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## **PHT INTERNATIONAL ANNOUNCES PURCHASE OF BASILEA PHARMACEUTICA'S CHINESE R&D SUBSIDIARY**

**Charlotte, North Carolina, United States, February 15, 2021**

PHT International, Inc. is proud to announce today that it has entered into an agreement to purchase Basilea Pharmaceutica Ltd.'s Chinese research and development (R&D) subsidiary Basilea Pharmaceutica China Ltd. ("BPC"). As part of this investment, PHT will remain committed to maintaining R&D services to Basilea Pharmaceutica Ltd.

This purchase of BPC will enable PHT International to expand our services and transform into a leading CRDMO player to our key clients around the world.

Lihong Yu, CEO and President of PHT International, Inc., said: "We are very excited for Basilea Pharmaceutica China Ltd. to join the PHT International family. This is another milestone of PHT's Pharma strategy. We have been looking for this kind of capability to leverage our service to our pharma customers. This investment will give PHT the ability to grow our Pharmaceutical CDMO business and provide additional innovative services to our valued clients."

### **About PHT International**

PHT International is a leading Custom Manufacturing Organization for chemicals specializing in the Pharmaceutical, Agricultural and Industrial sectors. Founded in 1993, PHT builds partnerships with leading brands through a commitment to integrity, solving problems and lasting relationships.

Offering research & development, logistics, procurement, QA & regulatory compliance, ownership in plants and joint relationships in strategic geographic areas positions PHT as the trusted partner serving a global market.

PHT delivers solutions that heal, nourish, and protect the world.

### **About Basilea Pharmaceutica China**

Basilea Pharmaceutica China Ltd. (BPC) was founded in 2002 and is located in the Haimen Economic-Technological Development Zone of Nantong city, Jiangsu, ninety minutes' drive from Shanghai. Operating in an innovative R&D environment, the company builds on its highly qualified, well-trained and experienced professionals as well as a state-of-the-art scientific and technical infrastructure. BPC focuses on the chemical synthesis and analysis of complex molecules, analytical development and process research and development, so as to provide R&D services to worldwide customers.